

LOGISTICS LEADER MOVES TO ORACLE EPM CLOUD SOLUTION FOR BUDGETING, FORECASTING, AND REPORTING

Abstract

The client is a leading American multinational transportation and contract logistics company that manages supply chains for 50,000 customers, including 69 of the Fortune 100. The client operates in 30 countries, with approximately 100,000 employees worldwide.

The client engaged Infosys to migrate their legacy budgeting and forecasting system to Oracle EPM on the cloud.

Challenges

The client's budgeting and forecasting templates were MS Excel based, which made it vulnerable to changes and edits. The budgeting and forecasting cycles were open long after the scheduled close period as there were no standard processes. Consolidation took a long time as planning was done at the individual business unit level manually using MS Excel. There was no single source of truth for global reporting.



Infosys Approach

Infosys conducted a detailed analysis of the client's MS Excel templates and IBM Cognos TM1 set-up. We collaborated with key business units to standardize the forecasting and budgeting processes. We leveraged the artefacts, tools, and accelerators from our cloud centers of excellence to simplify the MS Excel based budgeting and forecasting into a systematic process.

Opportunities

Infosys identified key areas for process harmonization and simplification to improve the overall efficiency of planning and budgeting activities. We implemented a systematic approach for the planning, forecasting, and reporting processes. The budgeting and forecasting data were consolidated to provide a single source of truth. We implemented workforce planning and driver-based planning in addition to forecasting for the supply chain unit. Hybrid integration was adopted to utilize the existing Oracle FDMEE set-up for the Oracle EPBCS.



Outcomes

We leveraged the Infosys Smart Implementation Suite and Infosys Innovation Labs to deliver a transformative solution that migrated the client from a legacy on-premises solution to Oracle EPM cloud. The solution delivered the following business outcomes:

- Retired the IBM Cognos TM1 repository for budgeting and forecasting data resulting in savings of around US \$300,000
- Simplified the approach and consolidated over 100 MS Excel templates for the budgeting and forecasting processes
- Automated the integration with on-premises Oracle Hyperion and Oracle EBS using Oracle EPM Automate for a touchless data load process
- Migrated and consolidated the budgeting and forecasting data across all business units and the corporate office for a single source of data for reporting